



✓ CAREER
RETIREMENT?
✓ PARTY
✓ CAR

PAY ATTENTION TO YOUR PENSION!

**PEOPLE ARE LIVING LONGER AFTER NORMAL RETIREMENT.
HAVE YOU THOUGHT ABOUT HOW YOU WILL SURVIVE DURING YOUR
RETIREMENT YEARS?**

If you are gainfully employed and not a part of a pension scheme, NOW is the time to start paying attention to your pension!

With a COK Pension Plan, self employed individuals and individuals whose company does not have a Pension Plan can start today and make sure they can afford to enjoy every minute of retirement.

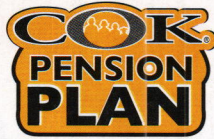
Come in to COK and put a sound plan in place for your pension.



COK
COK SODALITY CO-OPERATIVE CREDIT UNION LTD.
Invest in your future today!



BBM: 270A55E8 OR 960-I-CAN (960-4226)
www.cokcu.com, email: contactus@cokcu.com
www.facebook.com/coksodality.creditunion



FREQUENTLY ASKED QUESTIONS

Q: What is the COK Pension Plan About?

A: The COK Pension Plan is an approved retirement scheme that provides individuals with a personalized, convenient, low-cost solution to saving for their retirement needs.

Q: Who is eligible to participate?

A: The COK Pension Plan is a pension plan specially designed for self-employed individuals, contract workers, workers in non-pensionable posts and others who are not part of any pension plan. This includes persons such as consultants, private doctors, hairdressers, security guards and other individuals who work for themselves, or individual/groups of person who work for a company that does not have a pension plan.

Q: I am so young now - why should I save towards retirement?

A: When you save towards your retirement, what you are doing is putting away up to 20% of what you earn now. This is what will support you after you have stopped working, possibly at age 60 or 65. Because people are now living longer, your retirement savings will protect you through your non-earning years. In addition, when you save for retirement, you also receive tax benefits.

Q: What benefits will I receive with the COK Pension Plan?

A: Contributors to the COK Pension Plan receive tax and other benefits * .

- There are no withholding taxes on interest earned
- Members have the option to receive a LUMP SUM at retirement
- Member may be eligible for retirement benefits where retirement is due to ill health.

Q: Is COK Pension Plan Safe?

A: Yes, the COK Pension Plan is approved and regulated by the Financial services Commission under the Income Tax Act and governed by a Master Trust Deed. The plan is also monitored closely by trustees selected by the Scheme's members and COK (the Plan Sponsor). Actuaries, auditors and investment managers also advise the Scheme and members' contributions to the Scheme are insured up to a maximum of \$120,000 at no cost to the member.

Q: Can I transfer funds from the COK Pension Plan from another Retirement Scheme or Superannuation Fund?

A: Yes! If one pension plan closes, members may transfer funds to the COK Pension Plan. In other cases, employees who leave a company that has a pension plan may also transfer their funds to the COK Pension Plan.

Q: How many statements will I receive each year?

A: Members receive one statement each year. This statement presents details of your contribution as at a particular date, usually at the end of the contribution year.

Q: Are there any special conditions?

A: Yes, participants must not be members of another pension plan and contributions cannot be withdrawn before retirement.

Q: Are there any special conditions?

A: Yes, participants must not be active members of more than one pension plan and contributions cannot be withdrawn before retirement.

1. Persons must be members of COK in order to join the COKRS.
2. Members are required to make annual payments to the COK Retirement Scheme.