

Guardian Life Health Insurance Premium Increase

Please be advised as at **JULY 1, 2021** all premium payments will be increased. This increase reflects the rising cost of medical services provided.

In addition the following benefits will now be included on the health plan:

1. Autism and Development Disorders: \$250,000.00 – Maximum per year
2. Psychological Disorders: as pr consultation – Maximum 20 visits per policy year
3. Wellness/Preventative: \$6,000.00 per year (to include PAP Smears, Mammograms, PSA)
4. Annual school medicals for dependents under 18: As per consultation – Maximum 1 visit per policy year

We apologize for the inconvenience and thank you for your understanding.

Guardian Life Self Contributory Health Insurance Scheme New Rates as at July 2021						
Option 1	Old Rates Per Month	New Rates Per Month	Amount After GCT	New Quarterly Payment	Admin Cost	New Rates effective July 1, 2021
Employee Only	\$1,106.00	\$1,404.00	\$1,614.60	\$4,843.80	\$50.00	\$4,895.00
Employee + 1 Dependent	\$2,212.00	\$2,809.00	\$3,230.35	\$9,691.05	\$50.00	\$9,745.00
Employee + 2/more Dependents	\$3,097.00	\$3,933.00	\$4,522.95	\$13,568.85	\$50.00	\$13,620.00
Option 2						
Employee Only	\$1,273.00	\$1,616.00	\$1,858.40	\$5,575.20	\$50.00	\$5,630.00
Employee + 1 Dependent	\$2,547.00	\$3,234.00	\$3,719.10	\$11,157.30	\$50.00	\$11,210.00
Employee + 2/more Dependents	\$3,565.00	\$4,526.00	\$5,204.90	\$15,614.70	\$50.00	\$15,665.00
Option 3						
Employee Only	\$1,341.00	\$1,703.00	\$1,958.45	\$5,875.35	\$50.00	\$5,930.00
Employee + 1 Dependent	\$2,686.00	\$3,411.00	\$3,922.65	\$11,767.95	\$50.00	\$11,820.00
Employee + 2/more Dependents	\$3,759.00	\$4,774.00	\$5,490.10	\$16,470.30	\$50.00	\$16,525.00
Option 4						
Employee Only	\$1,512.00	\$1,920.00	\$2,208.00	\$6,624.00	\$50.00	\$6,675.00
Employee + 1 Dependent	\$3,025.00	\$3,842.00	\$4,418.30	\$13,254.90	\$50.00	\$13,310.00
Employee + 2/more Dependents	\$4,233.00	\$5,376.00	\$6,182.40	\$18,547.20	\$50.00	\$18,600.00
Option 5						
Employee Only	\$2,091.00	\$2,657.00	\$3,055.55	\$9,166.65	\$50.00	\$9,220.00
Employee + 1 Dependent	\$4,186.00	\$5,319.00	\$6,116.85	\$18,350.55	\$50.00	\$18,405.00
Employee + 2/more Dependents	\$5,859.00	\$7,105.00	\$8,170.75	\$24,512.25	\$50.00	\$24,565.00